



ICAI Commerce Wizard

A Talent Search Test in Commerce

The Institute of Chartered Accountants of India (ICAI)

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by an Act of Parliament viz., The Chartered Accountants Act, 1949 (Act No.XXXVIII OF 1949) for regulating the profession of Chartered Accountancy in the country. The Institute, which functions under the administrative control of Ministry of Corporate Affairs, Government of India, has five Regional Councils and 164 branches covering the length and breadth of the country. In addition, it has also set up 34 chapters outside India. Founded 69 years ago with just 1700 members, the Institute has grown to cross the mark of 3,00,000 members and about 8,50,000 students as of now.

The Career Counselling Group

The Career Counselling Group of the Institute of Chartered Accountants of India constituted under regulatory provisions of The Chartered Accountants Act, 1949 to promote the Commerce Education with special focus on CA course amongst Secondary, Senior/ Higher Secondary, Graduate/Post Graduate students as well as other stakeholders.

ICAI Commerce Wizard: A Talent Search Test

The Commerce Talent Search Test called as Commerce Wizard is a diagnostic test that measures the concept understanding ability of a student. Unlike regular tests which try only to find out how much a child knows, this test measures how well a student has understood the concepts.

Objectives

- The Commerce Wizard test will be a tool to educate, motivate the students of Country to achieve excellence in commerce stream
- The Commerce Wizard test will act as a tool for talent search in Commerce stream.
- The aforesaid test will facilitate selection of meritorious students to grant financial award as well recognition; in turn motivate to achieve excellence.
- The aforesaid test will project ICAI as a premier Accounting Body which can act as a tool for empowerment of the students.

Eligibility & Registration of Students: The registration is open to the students appearing in class IX/X/XI/XII and B.Com./BBA/BMS/Allied Subjects. Students registered under open distance learning will also be eligible for appearing in the aforesaid test.

Candidates must fill the registration forms through the dedicated website, duly filled in and complete in all respects by the due date.

The Commerce Wizard will be conducted by means of in two levels i.e. Level I & Level II test.

Level I Test (Online) 5th January, 2020

1. The online test is to be conducted through on-line arrangement through their laptop/desktop from home or any other convenient place as per specified conditions of test management authorities.
2. Candidates will arrange their desktops/ own laptops etc. and data card/internet connectivity to take the online test.
3. The candidates will log into the application portal /web page in order to access link to the eligibility test via web. This link will be hosted on the Portal. On clicking on the link, the candidate will be redirected to the Online Test Portal.
4. The screen presented to the candidate should depict the Timer which should always be visible to the candidates.
5. Before start of the test, candidate will be required to enter the Application No. /Unique ID/Roll No. and password to authenticate his candidature for taking the test. The password will be provided by the service provider on the spot on the date/time of registration for the test.
6. The system should display instructions to candidates upon login and before start of examination. The candidate must be able to retrieve instructions at any time during the test as well.
7. At the designated time, the question paper will be made available for a total duration of 60 minutes, test should be conducted in a secure environment such that while the test is taken, access to all possible web resources for e.g. browsing, chatting, etc. should be blocked from the computer of the candidate as well as any other peripherals such as printer. Similarly, functions like 'Copy-Paste' and Print Screen to be disabled in the question paper page appearing in the test. The test taken by the candidates will continuously be saved and updated in the main server on cloud.
8. Candidates shall take their seats and set their laptops/desktops at least 10-15 minutes prior to the commencement of the Test and mark attendance by entering their Application No./Unique ID provided to them

at the time of successful registration along with the password and the software shall verify the authenticity.

9. Any other conditions as decided by the CCG, ICAI from time to time

Level II Test (Online) 19th January, 2020

- The level II is conducted for shortlisted candidates of level 1 test.
- The level II test will be conducted by online in the designated Test Centre for shortlisted candidates of level 1.

Test Paper Pattern (Level I & Level II):

- The aforesaid test will be conducted in English language only.
- Question Papers are suitable for students of CBSE/ICSE or any other national boards or open schools and various state boards conducting Secondary/Senior Secondary Examination.
- The aforesaid test is an objective-type test of 60 minutes duration comprising 80 objective-type (Multiple Choice) questions, 20 questions (20 marks) from each subject through online arrangement.

Criteria for selecting Candidate from the Level-I Test to Level-II Test

Candidates appeared in Level-I Test: **800 candidates** of each from IX, X, XI, XII & B.Com/BBA and Allied Subjects shall be shortlisted for Level-II test or 10% of the Candidates appeared for the Level I Test, whichever is higher.

Level II Test: The level II is conducted for shortlisted candidates of level I test. The level II test will be conducted in the designated Test Centre Online test in the designated Centre for shortlisted candidates of level I.

Subjects for the Level I & II Tests

- I. **For Class IX** : Social Studies (Economics), Mathematics, Business Awareness & Aptitude
- II. **For Class X** Social Studies (Economics), Mathematics, Business Awareness & Aptitude
- III. **For Class XI**: Business Studies, Accountancy, Economics & Aptitude
- IV. **For Class XII**: Business Studies, Accountancy, Economics & Aptitude
- v. **B.Com./BBA/BMS/Allied Subjects Examination**: Business Studies, Accountancy, Economics/ Financial Studies & Aptitude

There is negative marking of 0.25 for every wrong answer. No Negative marking for un-attempted answers.

How to Apply	Register online through dedicated website through their Credit Card or Debit Card (ATM Card) or net banking payment of registration fee of ₹ 100/- (Inclusive all the Taxes) within due date or registration fee ₹ 150/- after due date. Detailed procedure is given on the website link.
Last date for Online Registration with on line payment ₹100/- (Inclusive all the Taxes)	25 th December, 2019
Registration fee ₹ 150/- (Inclusive all taxes) after due date	26 th December, 2019 to 31 st December, 2019
Filled forms received after the last date will be rejected	

Registration Numbers: The registration numbers will be generated by means of the online resources.

Prizes for Participants

Level-I Test

- All participants will be given a Participation Certificate.

Level-II Test

Prizes	Class IX, X, XI, XII & B.Com./BBA/BMS/Allied subjects separately
1 st Rank	₹ 1,00,000. If multi winners are there, the prize amount will be shared by them. If more than 50 joint rank holders for the same, the awardees will at least be awarded with the cash prize ₹2,000
2 nd Rank	₹ 50,000. If multi winners are there, the prize amount will be shared by them. If more than 33 joint rank holders for the same, the awardees will at least be awarded with the cash prize ₹1,500
3 rd Rank	₹ 25,000. If multi winners are there, the prize amount will be shared by them. If more than 33 joint rank holders for the same, the awardees will at least be awarded with the cash prize ₹750
Consolation Prize	Next 200 participants will be awarded Consolation Prize Money of ₹500 with Appreciation Certificate.

- Rest of Participants will be given Participation Certificate.
- Additionally first 3 Rank Holders of Level-II Test (i.e. appearing in the Class XII & B.Com./BBA/BMS/Allied Subjects third year examination) will be reimbursed after paying of Fees for registering in the Foundation Scheme/Intermediate Scheme (As per their eligibility) of CA course.

Award Ceremony: Award Ceremony will be held in February, 2020

For any Query please contact: Dr. Mitali Pathak, Secretary, Career Counselling Group, the Institute of Chartered Accountants of India (ICAI), ICAI Bhawan, A-29, Sector-62, Noida (U.P.), Telephone (O): 0120-3876871/3876886, E-mail: ccc.events@icai.in

Schedule of Test:

Levels of Exam and Date	Level I (From home or any other convenient place) 5 th January, 2020 (Sunday)	Level II (In the designated Test Centre) 19 th January, 2020 (Sunday)
Class		
Class IX & Class X	10:00 AM. TO 11.00 A.M.	
Class XI	12:00 Noon to 1:00 PM	
Class XII	2:00 PM to 3:00 PM	
Graduation-B.Com./BBA/BMS/Allied Subjects	4:00 PM to 5:00 PM	

Scheme of the ICAI Commerce Wizard Test for Level I & Level II): A Snapshot

Class	Subjects	Mode	Pattern	Duration	No. of Questions	Max. Marks	Negative Marking
IX	1.Social Studies (Economics) 2.Mathematics 3.Business Awareness 4.Aptitude	Online	Objective - type (Multiple Choice) questions	1 Hr	80	80	0.25
X	1.Social Studies (Economics) 2.Mathematics 3.Business Awareness 4.Aptitude						
XI	1.Business Studies 2.Accountancy 3.Economics 4.Aptitude						
XII	1.Business Studies 2.Accountancy 3.Economics 4.Aptitude						
B.Com./BBA/BMS/Allied subjects	1.Business Studies 2.Accountancy 3.Economics (Financial Studies) 4. Aptitude						

Disclaimer: The ICAI Commerce Wizard Scheme may be modified, altered or abandoned at any time. All decisions about the aforesaid scheme shall be at the sole discretion of the Career Counselling Group and binding on all. Nobody shall have any right or claim whatsoever against the Career Counselling Group or the Institute.